DUA FOUNDATION

AUDITED FINANCIAL STATEMENTS

For the Year Ended June 30, 2025

Clarkson Hyde Pakistan

Clarkson Hyde Saud Ansari
Chartered Accountants

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Global Association of Auditors, Accountants,
Tax Specialists and Business Advisors

INDEPENDENT AUDITOR'S REPORT

To the members of: **DUA FOUNDATION**

Report on the Audit of the Financial Statements

Opinion

We have audited the annexed financial statements of **DUA FOUNDATION** (The Society), which comprise the statement of financial position as at June 30, 2025, and the statement of income and expenditure, the statement of changes in fund, the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion the annexed financial statements present fairly, in all material respects the financial position of **DUA FOUNDATION** as at June 30, 2025 and of its financial performance and its cash flows for the year then ended in accordance with accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our ethical responsibilities in accordance with the Code. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Executive Committee for the Financial Statements

Management of the Society is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and for such internal control as management of the Society determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management of the Society is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Executive *Committee* either intends to liquidate the Society or to cease operations, or has realistic alternative but to do so.

Executive Committee is responsible for overseeing the Society's financial reporting process.

Clarkson Hyde Pakistan

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Executive *Committee* regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

Clarkson Hyde
Pakistan

Other Matter

Prior year's financial statements were audited by another auditor who expressed unmodified opinion on December 6, 2024.

The engagement partner on the audit resulting in this independent auditor's report is **SAUD ANSARI.**

Clarkson Hyde Saud Ansari
Chartered Accountants
Date: November 12, 2025
UDIN: AR202510149SaNvzQuXj

CLARKSON HYDE SAUD ANSARI
KARACHI
CHARTERED ACCOUNTANTS

DUA FOUNDATION
STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
NON CURRENT ASSETS			
Property and Equipment	5	8,038,434	8,566,370
CURRENT ASSETS			
Loans and Advances	6	6,132,468	1,589,569
Cash and Bank Balances	7	3,045,741	26,336,771
		9,178,209	**27,926,340**
		17,216,643	**36,492,710**
CAPITAL FUND			
Accumulated Surplus		9,446,133	8,599,352
CURRENT LIABILITIES			
Accrued and Other Payables	8	7,770,510	27,893,358
		17,216,643	**36,492,710**
		-	-

The annexed notes form an integral part of these financial statements

Chairman General Secretary

CHSA

DUA FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 Rupees	2024 Rupees
Contributions			
Domestic		92,740,504	87,254,513
Foreign		143,135,082	259,691,342
		235,875,586	346,945,855
Income from Projects			
NICU Medical Centre		10,383,050	5,833,800
Physiotherapy		1,196,300	1,028,500
Pharmacy		1,984,474	1,087,503
		13,563,824	7,949,803
		249,439,410	354,895,658
Profit on Bank Deposits		596,981	1,103,468
		250,036,391	355,999,126
Welfare Expenditure	9	(234,720,965)	(342,668,999)
		15,315,426	13,330,127
Administrative Expenses	10	(14,435,267)	(12,282,166)
Financial charges	11	(33,379)	(68,381)
SURPLUS FOR THE YEAR		846,781	979,580

The annexed notes form an integral part of these accounts.

Chairman　　　　**General Secretary**

CHSA

DUA FOUNDATION
STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED JUNE 30, 2025

	Accumulated Surplus	Total
	------------- Rupees -------------	
Balance as at July 1, 2023	7,619,772	7,619,772
Surplus for the year	979,580	979,580
		-
Balance as at June 30, 2024	8,599,352	8,599,352
		-
Surplus for the year	846,781	846,781
Balance as at June 30, 2025	9,446,133	9,446,133

The annexed notes form an integral part of these accounts.

Chairman

General Secretary

CHSA

DUA FOUNDATION
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025

	2025 Rupees	2024 Rupees
Cash flows from operating activities		
Surplus for the year	846,781	979,580
Adjustment for: Depreciation	1,447,937	1,553,697
Financial Expenses	33,379	68,381
Operating Profit before changes in working capital	**2,328,096**	**2,601,658**
(Increase)/decrease in Current Assets		
Advances, Deposits & Prepayments	(4,542,899)	3,307,133
(Decrease)/increase in Current Liabilities		
Creditors, Accrued & Other Liabilities	(20,122,848)	17,355,805
	(24,665,747)	**20,662,938**
Financial Expenses paid	(33,379)	(68,381)
Net Cash from operating activities	(22,371,030)	23,196,215
Cash flows from investing activities		
Addition to Property, Plant and Equipment	(920,000)	(1,645,500)
	(920,000)	**(1,645,500)**
Cash flows from financial activities	-	-
Net (decrease) / increase in cash and cash equivalents	**(23,291,030)**	**21,550,715**
Cash and cash equivalents at the begininig of the year	26,336,771	4,786,056
Cash and cash equivalents at the end of the year	**3,045,741**	**26,336,771**
	-	-

The annexed notes form an integral part of these financial statements.

CHAIRMAN

GENERAL SECRETARY

HSA

DUA FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2025

1 STATUS AND GEOGRAPHICAL LOCATION

The Society was established on April 8, 2014 under the Societies Registration Act, XXI of 1860. The registered office of the Society is situated at ST-1C, 2nd Floor, Bilquis Naz Medical Centre, Block-10, F.B. Area, Karachi. The main objective of the society is to create a critical mass in foundation it respond various challenges faced by the people and to conduct research into major health problems which threaten Asia and beyond.

2 STATEMENT OF COMPLIANCE

The financial statements of the society have been prepared in accordance with the approved accounting standards as applicable in Pakistan. Approved accounting standards as applicable in Pakistan related to the Society comprise of the Revised Accounting and Financial Reporting Standard for Small-Sized Entities and Accounting Standard for Not For Profit Organisations (NPOs), issued by the Institute of Chartered Accountants of Pakistan.

3 BASIS OF MEASUREMENT

These financial statements have been prepared under the historical cost convention. Fund Accounting as described in Section 4 of the Accounting Standard for Not-for-Profit Organisations, is not followed, however deferral method, as described in the said Standard. is used for restricted contributions.

4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Property, Plant and Equipment

These are stated at cost less accumulated depreciation and impairment, if any. Depreciation is charged by applying the reducing balance method. Depreciation on additions is charged from the year in which the asset is available for use while no depreciation is charged on assets in the year in which they are disposed.

Maintenance and normal repairs are charged to income as and when incurred. Major renewals and improvements are capitalized and the assets so replaced, if any, are retired.

4.2 Revenue

Revenues are recognised when it is probable that the economic benefits associated with the transaction will flow to the company and amount of revenue can be measured reliably. Therefore Unrestricted Voluntary Contributions are reported as revenue in the statement of income and expenditure, as and when received.

Restricted contributions, are accounted for under the deferral method as described in Accounting Standard for Not for Profit Organisations (NPOs), whereby contribution for future expenditure is deferred and is shown in the balance sheet. When deferred contributions are utilized for expenses in a future period the term used at that time is Recognition of Deferred Contributions and shown as revenue.

Externally restricted contribution for the purchase of capital asset, is deferred and taken into revenue, as the asset so acquired is depreciated. The term used in this case for revenue recognition is Amortization of Deferred Contributions.

Other revenues are recognised when it is probable that the economic benefits associated with the transaction will flow to the company and amount of revenue can be measured reliably.

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5 PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	W.D.V AS AT 01.07.2024	W.D.V Addition/ (Deletion)	W.D.V AS AT 30.06.2025	Rate %	DEPRECIATION FOR THE YEAR	W.D.V AS AT 30.06.2025
	-------- Rupees ---------					
Motor Vehicle	3,611,731	-	3,611,731	15%	541,760	3,069,971
Furniture and Fixtures	406,203	290,000	696,203	15%	104,430	591,773
Computers & Accessories	166,540	-	166,540	30%	49,962	116,578
Plant Machinery & Equipment	4,381,896	630,000	5,011,896	15%	751,784	4,260,112
		-	-		-	-
2025	8,566,370	920,000	9,486,370		1,447,937	8,038,434
2024	8,474,567	1,645,500	10,120,067		1,553,697	8,566,370

	2025 Rupees	2024 Rupees
6 LOANS AND ADVANCES		
Loan & Advances	1,899,789	1,589,569
Advances & Deposits	3,869,326	
Advance Income Tax	363,353	
	6,132,468	1,589,569
7 CASH AND BANK BALANCES		
Cash in Hand	89,255	152,627
Cash at Bank		
SILK Bank Ltd-Current A/c 5000486363	461,631	59,284
Habib Bank Ltd-Current A/c 0014-79004184-03	118,262	1,567,230
SILK Bank Ltd-PLS A/c 5000560547	2,008,357	24,457,630
United Bank Ltd-Current A/c 0109000329811369	268,236	-
Bank Islami Pakistan Ltd-Current A/c 0110300341850366	100,000	100,000
	2,956,486	26,184,144
	3,045,741	**26,336,771**
8 ACCRUED AND OTHER PAYABLES		
Duties & Taxes (Ports & Shipping Bills)	2,218,874	15,701,996
Educational Bills	219,133	2,721,055
AL-Hasnat Projects Bills	837,278	-
Pending Projects	1,134,214	8,549,431
Payable to Vendors	1,944,613	-
AMTF Bills	-	8,460
Oxygen Gas Bills	417,420	333,300
K.Electric Bills	-	421,972
Salaries Payable-DUA	634,377	93,964
Salaries Payable-NICU	364,601	-
Monthly Ration Bills	-	63,180
	7,770,510	**27,893,358**

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		2025 Rupees	2024 Rupees
9 WELFARE EXPENDITURE			
Water Project Expenses	9.1	33,702,769	62,060,599
Health Care Project Expenses	9.2	17,758,233	24,091,909
Emergency Relief Program		543,722	-
Family Assistance & Sponsor Program	9.3	115,525,032	77,557,177
Food Program Project Expenses	9.4	21,120,680	17,036,154
Community Welfare Programme		16,384,500	24,884,669
Educational Welfare Programme		720,292	82,238,372
Charity & Poverty Alleviation		14,352,407	42,817,035
Qurbani Project Expenses		12,301,430	10,525,304
Plantation & Grafting Program		2,311,900	1,457,780
		234,720,965	**342,668,999**

Sub Notes

	2025 Rupees	2024 Rupees
9.1 Water Projects		
Water Well	20,877,402	34,079,609
Community Hand Pump	3,341,400	3,528,000
Shallow Hand Pump	1,315,365	1,718,075
Solar Water Projects	1,616,507	6,707,083
Agro Farm	1,737,635	2,544,298
Water Boring	1,820,092	6,549,950
Deep Well Water Projects	2,994,368	6,933,584
	33,702,769	**62,060,599**
9.2 Health Care Projects		
NICU Projects Expenses	14,333,932	20,788,033
Akhtari Begum Trust	1,018,168	1,841,816
Physiotherapy Clinic Expenses	867,505	729,655
Pharmacy Expenses	1,538,628	732,405
	17,758,233	**24,091,909**
9.3 Family Assist & Sponsor Program		
Family Support Program	4,929,905	16,552,160
Al-Hasnat Projects	17,329,570	14,288,540
Hidaya Foundation Projects	93,265,557	46,716,477
	115,525,032	**77,557,177**
9.4 Dua Food Program		
Ramzan Ration	10,897,410	9,761,586
Monthly Ration	6,013,000	5,336,171
Iftar Ramzan	1,883,190	1,372,110
Dua Food	2,327,080	566,287
	21,120,680	**17,036,154**

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	2025 Rupees	2024 Rupees

10 ADMINISTRATIVE EXPENSES

	2025 Rupees	2024 Rupees
Staff Salaries & Allowances	7,225,124	6,363,254
Printing & Stationery Expenses	212,035	103,737
Entertainment Expenses	521,137	434,165
Conveyance Expenses	21,380	226,620
Office Maintenance Expenses	556,464	351,005
Vehicle Maintenance Expenses	2,132,452	1,534,615
Computer Maintenance Expenses	151,434	48,270
Postal Expenses	7,340	9,220
Legal & Professional Expenses	141,993	116,000
Donation	764,050	17,000
Advertisement & Publicity	11,520	66,340
Travelling Expenses	70,501	296,485
Electricity Expenses	885,704	812,635
Telephone Expenses	35,988	36,159
Internet Expenses	131,332	137,540
Medical Expenses	7,876	12,966
Misc & General Expenses	111,000	162,458
Depreciation	1,447,937	1,553,697
	14,435,267	**12,282,166**

11 FINANCIAL CHARGES

	2025 Rupees	2024 Rupees
Bank Charges	**33,379**	**68,381**

12 NUMBER OF EMPLOYEES

	2025	2024
Number of employees	**37**	**36**

13 FIGURES

Figures have been rounded off to the nearest rupee.

14 DATE OF AUTHORISATION

These financial statements were authorised for issue on November 12, 2025 by the managing Committee of the

Chairman **General Secretary**

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